



PRESS RELEASE

Italcer teams up with Renovit to attain energy efficiency: an agreement to increase the supply of electricity from renewable energy to over 30%.

More than 6,800 photovoltaic panels will be installed, for an additional capacity of around 3.2 MWp, and further projects have been launched that will bring the Italcer Group up to close on 10MWp in the next two years, meaning a total of around 2,500 tonnes of CO₂eq avoided per year.

Italcer, a Made in Italy ceramics design hub, has signed an agreement with Renovit, the Italian platform launched by **Snam and CDP Equity** to promote **energy efficiency in companies, condominiums, the tertiary sector and the public administration**, and to foster sustainable development and the country's energy transition. Thanks to this partnership, Renovit will ensure the Italcer Group is able to count on a supply of electricity from renewable sources covering over 30% of its needs.

Specifically, the agreement provides for the supply, installation and management of more than 6,800 photovoltaic panels covering a surface area of more than 18,500 square metres and a total additional capacity of around 3.2 MWp, to be positioned inside the Group's production facilities. The Italcer Group has already installed around 2 MWp in 2022 with the aim of reaching a total of around 10MWp in the next two years.

The agreement with Renovit confirms Italcer's commitment to innovation and sustainability, an area in which the company has invested more than 20 million euros over the past two-year period, to meet the needs of increasingly more environmentally conscious consumers. Today, the company, which in just five years has become a key player in design surfaces, with consolidated revenues of around 360 million euros in 2022 and a growth rate of over 30% in the last three years, invests over 3% of its revenues in Research and Development and uses over 50% of recycled raw materials in its production process.

Renovit will accompany the Italcer Group as it transitions to renewable energy sources, thereby reducing the environmental impact of the Group's plants and optimising its energy expenditure. Interventions in efficient infrastructures make it possible to stabilise energy prices and manage the risks associated with commodity volatility.

This agreement is part of Renovit's strategy and ongoing commitment as an enabler of the **country's energy transition**, helping Italian companies along the path to carbon neutrality in their business activities, including in hard-to-abate, highly energy-intensive sectors such as ceramic production.

Graziano Verdi, CEO and co-founder of Italcer Group, explains: *"We are continuing our strategy of building a leading innovative and green group in Europe. In recent years we have made significant investments in Industry 4.0 to make our plants and production processes, both in Italy and abroad, more efficient, technologically advanced and sustainable. As a result, we are now able to recover about 99.8% of production waste. Today's agreement with Renovit, a member of the Snam Group, significantly reinforces our commitment to the environment and our solid values of sustainability"*.

In 2022 in fact, Italcer was presented with the Sustainability Award, an important accolade along the company's path towards continuous improvement in terms of sustainability and efficiency of production processes, thanks to a more efficient use of materials, constantly increasing energy savings, a reduction in polluting emissions and enhanced awareness as regards water and waste management.

The Italcer Group, a leading Italian industry player, controlled by the Mindful Capital Partners Investment Fund, employs about 1100 people, boasts hundreds of completed projects and 15,000 customers worldwide. Today,



it operates through high-end brands and historical industrial concerns in the ceramic tile sector which create products of excellence for both interiors and outdoors: Fondovalle, La Fabbrica, AVA, Elios Ceramica, Devon&Devon, Ceramica Rondine, Cedir, Bottega and Equipe Cerámicas

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